

Objective

Outline the policy regarding replacing vehicles at the University of Michigan (U-M).

Policy

1. All U-M vehicles leased through Fleet Services are replaced at the discretion of Fleet Services and the using department.
2. All vehicles leased through Fleet Services are monitored on a yearly basis for vehicle use and cost and are replaced based on a number of factors.
3. Replacement factors considered are:
 - a. Age
 - b. Mileage
 - c. Life cycle maintenance cost
 - d. Condition
 - e. Lease term
4. Any questions about the vehicle replacement program, contact Fleet Services at (734) 764-3427.